

STRATMONT INDUSTRIES LIMITED

Reg.Office: UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD, ANDHERI (WEST)MUMBAI-400058,MH,INDIA

Email Id: contact@stratmontindustries.com,website:www.stratmontindustries.com

CIN: L28100MH1984PLC339397

To,
The Secretary
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal street,Mumbai- 400001.

28th December, 2020

Dear Sir,

Sub: Approved Annual Report for the year 2019-20

Ref: Scrip Code: 530495/ISIN: INE473C01025

We would like to inform you that the Members of the Company at the 36th Annual General Meeting held on 28th December,2020,have considered, approved and adopted the Standalone Financial Statements of the Company comprising of Audited Balance Sheet as at 31st March 2020, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Directors and Auditors' thereon (together Annual Report 2020).

Please note that the copy of the Annual Report has already been uploaded to the Stock Exchanges, at the time of dispatch to the Shareholders, vide our letter dated 8th December,2020

We request you to kindly take the above Annual Report 2020 on record as per Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you
Yours Faithfully

For STRATMONT INDUSTRIES LIMITED



HARISH KISAN KUCHEKAR

Director

Din: 07619457

Enclosed: As above



**CORPORATE OFFICE: UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD,
ANDHERI (WEST) MUMBAI-400058, MAHARASHTRA,INDIA,TELEPHONE: 022-49792103**



STRATMONT
INDUSTRIES LIMITED
ANNUAL REPORT
2019-2020

STRATMONT INDUSTRIES LIMITED

Board of Directors

MRS. GAYATRI DEVI GOYAL

MR. JAGDISH SAVAJIBHAI CHHANGA

MR. HARISH KISAN KUCHEKAR

MR.VATSAL AGARWAAL

MR.ASHOK KUMAR TYAGI

MR.CHINMOY KUMAR GUHA

MR. ZAIN MEHDI SAYED

NON EXECUTIVE CHAIRMAN

MANAGING DIRECTOR

EXECUTIVE DIRECTOR

NON EXECUTIVE DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

COMPANY SECRETARY

Bankers

AXIS BANK

AUDITOR

M/s SARP & ASSOCIATES

CHARTERED ACCOUNTANTS
4, FAIRLEE PLACE, HMP HOUSE,
1ST FLOOR, ROOM- 105,
KOLKATA -700001.

REGISTERED OFFICE:

UNIT NO.B-101,REMI BIZCOURT PREMISES CHSL
VERA DESAI ROAD, ANDHERI (WEST)
MUMBAI-400058,MAHARASHTRA,INDIA

CORPORATE OFFICE

UNIT NO.B-101,REMI BIZCOURT PREMISES CHSL
VERA DESAI ROAD, ANDHERI (WEST)
MUMBAI-400058,MAHARASHTRA,INDIA

REGISTRAR AND TRANSFER AGENT

PURVA SHAREGISTRY (INDIA) PVT. LTD.

UNIT NO. 9 SHIV SHAKTI IND. ESTATE. J .R.
BORICHA MARG OPP. KASTURBA HOSPITAL
LANE LOWER PAREL (E) MUMBAI- 400 011

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ANDHERI (WEST)MUMBAI-400058,MAHARASHTRA,INDIA

CIN No: L28100MH1984PLC339397

Tel no.022-49792103

Email Id: contact@stratmontindustries.com,Website:www.stratmontindustries.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 36TH ANNUAL GENERAL MEETING OF STRATMONT INDUSTRIES LIMITED WILL BE HELD ON MONDAY 28TH DECEMBER, 2020 AT 9.00 A.M AT SHIVAM PARTY HALL, PLOT NO. 44-47, RSC-13, MANGALMURTY ROAD, GORAI – II, BORIVALI (WEST), MUMBAI-400091

TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Harish Kisan Kuchekar , who retires by rotation and, being eligible, offers himself for re-appointment
3. Appointment of Auditors:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/S SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of the next Annual General Meeting (AGM) (subject to ratification of their appointment at every AGM),at such remuneration plus GST, out-of-pocket, travelling and living expenses, etc. as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS

4. **RE-APPOINTMENT OF A LADY DIRECTOR SMT.GAYATRI DEVI GOYAL AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR PERIOD OF 5 YEAR**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Smt. Gayatri Devi Goyal (DIN 07193505), the Lady Independent Director of the company, whose period of office expires on 12Th July 2020, who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment for the next term of five consecutive years under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and in respect of whom the Company has received a notice in writing from a member proposing her re-appointment to the office of Independent Director, be and is hereby re-appointed as an Independent Director of the Company, not subject to retirement by rotation, for a term of 5 (Five) consecutive years effective 12th July, 2020.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and are hereby authorized to do all such acts, deeds, filings, matters and things and execute all such deeds, documents, instruments and writings as may be required, with powers on behalf of the Company to settle all questions,

difficulties or doubts that may arise in this regard as the Board may in its sole and absolute discretion deem fit and delegate all or any of its powers herein conferred to any Director(s), Officer(s) and/or the Consultant of the Company, if required, as it may in its absolute discretion deem it necessary or desirable.

5. TO APPOINT SHRI VATSAL AGARWAAL (DIN.07252960) AS A DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Shri Vatsal Agarwal (DIN: 07252960), in respect of whom the Company has received a Notice in writing under Section 160(1) of the Act from a Member signifying his intention to propose Shri Vatsal Agarwal's candidature for the office of Director, be and is hereby appointed as a Non-executive, Non Independent Director, liable to retire by rotation, with effect from 11th June, 2020."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

6. TO APPOINT SHRI ASHOK KUMAR TYAGI (DIN.08473107), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under [including any statutory modification(s) or re-enactment(s) thereof for the time being in force read with Schedule IV to the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended from time to time) and upon the recommendation of the Nomination and Remuneration Committee, Shri Ashok Kumar Tyagi, holding (DIN.08473107) , who was appointed as an Additional Director of the Company with effect from 18th June, 2020 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 18th June, 2020 and whose office shall not be liable to determination by retirement of Directors by rotation."

7. TO APPOINT SHRI CHINMOY KUMAR GUHA (DIN.07706047), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under [including any statutory modification(s) or re-enactment(s) thereof for the time being in force read with Schedule IV to the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended from time to time) and upon the recommendation of the Nomination and Remuneration Committee, Shri Chinmoy Kumar Guha, holding (DIN. 07706047) , who was appointed as an Additional Director of the Company with effect from 27th June, 2020 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 27th June, 2020 and whose office shall not be liable to determination by retirement of Directors by rotation."

By The Order of The Board

Sd/-

Mr. Jagadish Savajibhai Chhanga
Managing Director

Place: Mumbai
Date: 01.09.2020

NOTES:

The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("the Act"), in respect of the Special Business under Item nos. 4 to 7 set above and the details as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') entered with the Stock Exchanges and Secretarial Standard on General meeting (SS-2) in respect of the Directors seeking appointment / re-appointment at this Annual General Meeting is annexed hereto

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Register of, Members and the Share Transfer Books of the company will remain closed from December 22, 2020 to December 27, 2020 (both days inclusive).

The payment of dividend: For the financial year 2019-20 your directors have decided not to declare any dividend.

- (a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as at the end of the day on December 21, 2020, 2020. (between the book closing period)
 - (b) To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on December 21, 2020.
3. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their registered addresses to the Company at its registered office or to the Company's Registrar and Share Transfer Agents ("RTA") viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. situated at Shiv Shakti Ind. Estt. J.R. Boricha Marg Opp. Kasturba Hospital Lane Lower Parel (E) Mumbai 400011, in case shares are held in physical form or to their respective Depository Participant ("DP") in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System ("ECS"). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.
4. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
5. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
6. In accordance with the provisions of Section 123 of the Companies Act, 2013, the Company has transferred unclaimed dividends if any to the "Investor Education and Protection Fund" (IEPF), constituted by the Central Government.

7. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.
8. In terms of Sections 123 of the Companies Act, 2013, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encased their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to Contact the Company's RTA/the Registrar of Companies as under:

Dividend for the financial year	Contact	Action by shareholder
If Any Year	PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J .R. Boricha marg Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400011	Request letter on plain Paper.

10. Share Transfer documents and all correspondence relating thereto, should be address to the Registrar & Share Transfer Agents ("RTA") of the company viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J .R. Boricha Marg Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400 011.
11. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.
12. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
13. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
14. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
15. The Company has designated an exclusive e-mail ID called contact@stratmontindustries.com for redressal of shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at www.stratmontindustries.com
16. For the convenience of the Members, an at Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
17. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.

18. Voting through electronic means:

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members can exercise their right to vote at the 36TH Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting facility made available by the Company through Central Depository Services Limited (CDSL):

The instructions for e-voting are as under:

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 24th December, 2020 (9.00 am IST) and ends on 27th December, 2020 (5.00 pm IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st December 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	For demat shareholders: Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department. For physical shareholders, please use the first two letters of your name and the 8 digits of the sequence number in the PAN field. x In case the sequence number is less than 8 digits enter the applicable number of 0 "s before the number after the first two characters of the name in CAMfqAi lettersK bgK ff your name is oamesh humar with sequence number N then enter oAMMMMMMMN in the mAk fieldK
Dividend Bank details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. x If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen.

However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (xii) Click on the EVSN for the relevant Stratmont Industries Limited on which you choose to vote.
 - (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 - (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 - (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - (xix) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- II. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of December 21, 2020.
 - III. Shraavan A. Gupta, Company secretary in practice (CP.No.9990) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - IV. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the

Chairman of the Company.

- V. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with The Scrutinizer's Report shall be placed on the Company's website www.stratmontindustries.com and on the website of CDSL within two (2) days of passing of the resolutions at the Annual General Meeting of the Company and communicated to the BSE Limited.

Electronic copy of the Notice of the 36TH Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 36TH Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

19. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 36TH Annual General Meeting of the Company.
20. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report.

Pursuant to amended Clause 5A of the listing agreement, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants.

21. Members may also note that the Notice of the 36TH Annual General Meeting and the Annual Report for F.Y.2019-20 will also be available on the Company's website www.stratmontindustries.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Raipur for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: contact@stratmontindustries.com
22. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/ re-appointment at the 36TH Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

By The Order of The Board

Sd/-

Mr. Jagadish Savajibhai Chhanga
Managing Director

Mumbai
September 1, 2020

Annexure to the Notice**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 4 to 7 of the accompanying Notice dated 1st September, 2020

Item No. 4

Smt. Gayatri Devi Goyal (DIN 07193505) has been a director of the Company effective 13TH July 2015. In terms of Section 149 of the Companies Act, 2013, the members have at the Thirty First Annual General Meeting held on 30th September 2015 Smt. Gayatri Devi Goyal as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from 13th July, 2015. Accordingly, the current term of Smt. Gayatri Devi Goyal on 13th July, 2020. In terms of Section 149 of the Companies Act, 2013, Smt. Gayatri Devi Goyal is eligible for being appointed as an Independent Director for another term of 5 consecutive years effective 13TH July, 2020. The Company has received a notice in writing from a member proposing the re-appointment of Smt. Gayatri Devi Goyal as an Independent Director of the Company for another term of five consecutive years effective 13TH July, 2020. Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2020, approved, subject to the approval of the members at the ensuing Annual General Meeting, re-appointment of Smt. Gayatri Devi Goyal as an Independent Director for another term of five consecutive years commencing from 13TH July, 2020. Smt. Gayatri Devi Goyal will not be liable to retire by rotation. The Board considers that his continued association would be of immense benefit to the Company. The Board, therefore, recommends the resolution as set out in item No. 4 of the Notice for approval of members by means of a special resolution.

A brief profile covering his qualifications, area of expertise and other details of the said Independent Director as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, is provided in the Notice and a detailed profile of Smt. Gayatri Devi Goyal is provided in the Annual Report and also hosted on the website of the Company at www.stratmontindustries.com. she has attended all the Board Meetings and the Committees of which she is a Chairman during his tenure as an Independent Director. Smt. Gayatri Devi Goyal is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given her consent to act as the Director. The Company has also received a declaration that she meets the criteria for the independence as prescribed under Section 149(6) of the Companies Act, 2013. In the opinion of the Board, Smt. Gayatri Devi Goyal fulfils the conditions specified in the Companies Act, 2013 and rules made there under for re-appointment as an Independent Director.

As per the provisions of Section 149 (1) of the Act and amended clause 49 of the Listing Agreement, the Company should have at least one Women Director. Accordingly, Smt. Gayatri Devi Goyal was Re-appointed on 13th July, 2020 as an Non Executive Independent Director of the Company by the Board of Directors pursuant to section 161 of the Companies Act, 2013.

Except Mrs. Gayatri Devi Goyal being an appointee and her husband or none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out in this item of the notice.

ITEM NO.5

The brief profile of Shri Vatsal Agarwal Non-Executive, Non Independent Director is given below:-

Based on recommendation of Nomination and Remuneration Committee and in terms of provisions of Section 152, and any other applicable provisions of the Companies Act, 2013, SEBI Listing regulations 2015, the Board has proposed the appointment of Shri Vatsal Agarwal as a Non-Executive, Non Independent Director, at this Annual General Meeting for a term of 5 (five) years from 11TH June, 2020 and he shall be liable to retire by rotation, with effect from 11th June, 2020."

A brief profile of Shri Vatsal Agarwaal, Non Executive, Non Independent Director is given hereunder.

Industry	Name Of Organisation	Post	From	To
Chartered Accountants	Malpani & Associates	Internship	September 2013	September 2014
Infrastructure	J Kumar Infra Projects Limited	Finance Executive	September 2014	September 2015
Coke	Simplex Coke & Refractory (P) Limited	Promoter Director	September 2015	Present
Infrastructure	Infracon Resources & Development (P) Limited	Promoter Director	September 2015	Present

Association Experience

Industry	Name Of Association	Post	From	To
Infrastructure	Construction Equipment Rental Association (CERA)	Member	June 2019	Present

Professional Academic Courses

- Completed Inspiring Leadership through Emotional Intelligence by Case Western University through Coursera.

Extra Curricular Activities

- Active participation in National Service Scheme (NSS) as a Volunteer in 2011-2014.

The other details of Shri Vatsal Agarwaal in terms of Regulation 36(3) of the Listing Regulation and Secretarial Standard 2 is annexed to this Notice. The Nomination & Remuneration Committee and the Board of Directors is of the opinion that their vast knowledge and varied experience will be of great value to the Company and hence recommends the Resolution at Item No.5 of this Notice relating to their appointment as a Director, liable to retire by rotation, with effect from 11Th June,2020, for your approval. Except Shri Vatsal Agarwaal, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolutions of the accompanying notice relating to their own appointment

ITEM NO.6

The Board of Directors of the Company had appointed Shri Ashok Kumar Tyagi as an Additional Director of the Company with effect from 18th June,2020. In accordance with the provisions of Section 161 of Companies Act, 2013, Shri Ashok Kumar Tyagi shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term upto five years. The Company has received notice under Section 160 of the Companies Act, 2013 from Shri Ashok Kumar Tyagi signifying her candidature as an Independent Director of the Company. A brief profile of Shri Ashok Kumar Tyagi, Independent Director is given hereunder Shri Ashok Kumar Tyagi .

Based on recommendation of Nomination and Remuneration Committee and in terms of provisions of Section 149, 150, 152, Schedule IV and any other applicable provisions of the Companies Act, 2013, SEBI Listing regulations 2015, the Board has proposed the appointment of Shri Ashok Kumar Tyagi as an Independent & Non-Executive Director at this Annual General Meeting for a term of 5 (five) years from 18th June,2020 and he shall be a non-retiring director. A brief profile of Shri Ashok Kumar Tyagi, Independent Director is given hereunder Shri Ashok Kumar Tyagi .

Mr.A.K.Tyagi, Ex-Chairman-cum-Managing Director, MECON Limited, India ,Civil Expert.

Mr. Ashok Kumar Tyagi did his B.E. (Hons) in Civil Engineering from MACT (now MANIT), Bhopal, India in 1977. He joined MECON in May, 1978 and rose to be its CMD on 1st Aug 2013 from which position he has retired on 30th Sep 2016. He also did a Post-graduate Diploma in Business Management in 1988.

During over 38 years of his service in MECON- a multidisciplinary consultancy organization, among the largest in India –Mr Tyagi has made numerous contributions in the field of design, engineering, consultancy, preparation of DFRs, project execution, project management, marketing and project procurement services in metal, oil & gas, power and infrastructure sector and several managerial assignments.

He lead from front several dozens of techno-commercial studies including DFRs, Market Surveys, Project Completion Reports, etc in O&G and Infrastructure sectors.'Played a pivotal role in shaping the

1. Blue print for 300 MT Vision Plan of Steel by 2030.
2. Setting up SRTMI - Steel Research & Technology Mission of India
3. Steel Freight Corridor
4. Indigenisation of 4000+ M3 Blast Furnace ;and 1 Million Ton Capacity Coke Ovens

Prior to taking the charge of CMD-MECON, he held the position of Director (Commercial) of MECON and also headed its subsidy MECON (Nigeria) Ltd. Mr Tyagi has also worked in Nigeria and Oman. He is presently assisting Government of India in several professional works as an expert on case-to-case basis. Some notable achievements in O&G sector include:

□ Among the pioneering work involved development of CNG and CGD network for Delhi – being the largest CNG network in the world –and several firsts and innovative civil engineering practices- like floating stations on extremely treacherous grounds/landfills, roof mounted equipment, construction methodologies to work under heavy traffic and presence of existing underground services, constructing with precast elements to speed up, modifying foundations to suit different compressors & other equipment, this success led to the sectorial growth for more than three dozen cities/geographical area giving leadership status in this segment including prestigious cities like Bangalore, Lucknow, Pune, Hyderabad and Taj Trapezium.

• Developed and implemented industry standards for layout, safety, several technology intervenes were brought about including GIS for GAIL; well-engineered HDDs and pipe laying techniques in extremely difficult terrains and sub-soil conditions etc. Some solutions became Industry norms.

The Company has received a declaration of independence from Shri Ashok Kumar Tyagi. In the opinion of the Board, Shri Ashok Kumar Tyagi fulfills the conditions specified in the Companies Act, 2013 and the Equity Listing Agreement, for appointment as Independent Director of the Company. A copy of the draft Letter of Appointment for Independent Directors, setting out terms and conditions of appointment of Independent Directors is available for inspection at the Registered Office of the Company during business hours on any working day and is also available on the website of the Company www.stratmontindustries.com

The Company has received declarations to this effect that he meets the criteria's for Independent Directors provided under section 149 (6) of the said Act along with Regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Except for the appointee and his relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in this Resolution. Copy of the draft letter of appointment of such Independent Director would be available for inspection without any fee by the members at the Registered Office of the Company on all working days, (except Saturdays, Sundays and Public Holidays) during business hours up to the date of Meeting. The disclosure required under Section 196(4) of Companies Act, 2013, Regulation 26(4) & 36(3) of SEBI(Listing Obligations & Disclosure Requirements) Regulations 2015 and Secretarial Standard-2 (SS-2) of Institute of Company Secretaries of India is set out as the Annexure I to this Notice.

None of the Directors or Key Managerial Personnel and their relatives, except Shri Ashok Kumar Tyagi, are concerned or interested (financially or otherwise) in this Resolution. The Board commends the Ordinary Resolution set out at Item no. 6 for approval of the Members

ITEM NO.7

The Board of Directors of the Company had appointed Shri Chinmoy Kumar Guha as an Additional Director of the Company with effect from 27th June, 2020. In accordance with the provisions of Section 161 of Companies Act, 2013, Shri Chinmoy Kumar Guha shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term upto five years. The Company has received notice under Section 160 of the Companies Act, 2013 from Shri Chinmoy Kumar Guha signifying her candidature as an Independent Director of the Company. A brief profile of Shri Chinmoy Kumar Guha, Independent Director is given hereunder Shri Chinmoy Kumar Guha.

Based on recommendation of Nomination and Remuneration Committee and in terms of provisions of Section 149, 150, 152, Schedule IV and any other applicable provisions of the Companies Act, 2013, SEBI

Listing regulations 2015, the Board has proposed the appointment of Shri Chinmoy Kumar Guha as an Independent & Non-Executive Director at this Annual General Meeting for a term of 5 (five) years from 27th June, 2020 and he shall be a non-retiring director. A brief profile of Shri Chinmoy Kumar Guha, Independent Director is given hereunder Shri Chinmoy Kumar Guha.

Shri. C K Guha Ex-Banker.

Shri.C.K.Guha did his B.com & P.G in Business Statistic from Allahabad University and also Professional Qualified CAIIB with Career Banker with niche experience of 27 years in State Bank Of India and 5 years in Dhanlaxmi Bank as Executive Vice President. Possess macro insights into a wide spectrum of banking space. His professional journey spanned over Investment Banking, Corporate Banking, SME Banking with designed and implemented governance execution structure for SME with designed and implemented governance execution structure for SME.

The Board considers that the association of Shri Chinmoy Kumar Guha would be of immense benefit to the Company and it is desirable to avail his services. Accordingly, the Board recommends the resolution for his appointment as Independent Director for the approval by the shareholders of the Company by way of Special Resolution in this Annual General Meeting. Shri Chinmoy Kumar Guha, Independent Director fulfills the conditions specified in the Companies Act, 2013 and Rules made thereunder along with the provisions under Regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for his appointment as an Independent Director of the Company. The Company has received a request from the Members of the Company proposing his name for appointment as an Independent Director at the ensuing Annual General Meeting under section 160 of the Companies Act., 2013.

The Company has received declarations to this effect that he meets the criteria's for Independent Directors provided under section 149 (6) of the said Act along with Regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Except for the appointee and his relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in this Resolution. Copy of the draft letter of appointment of such Independent Director would be available for inspection without any fee by the members at the Registered Office of the Company on all working days, (except Saturdays, Sundays and Public Holidays) during business hours up to the date of Meeting. The disclosure required under Section 196(4) of Companies Act, 2013, Regulation 26(4) & 36(3) of SEBI(Listing Obligations & Disclosure Requirements) Regulations 2015 and Secretarial Standard-2 (SS-2) of Institute of Company Secretaries of India is set out as the Annexure I to this Notice.

None of the Directors or Key Managerial Personnel and their relatives, except Shri Chinmoy Kumar Guha, are concerned or interested (financially or otherwise) in this Resolution. The Board commends the Ordinary Resolution set out at Item no. 7 for approval of the Members

The Board of Directors recommends the resolution for your approval. The Promoter(s) of the Company are not interested in the resolution.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e- mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e - mail Id to the Company or to the PURVA SHAREGISTRY(INDIA) PRIVATE LIMITED, Registrar and Share Transfer Agent of the Company.

By The Order of The Board

Sd/-

Mr.Jagadish Savajibhai Chhanga
Managing Director

Mumbai
September 1 , 2020

DIRECTORS' REPORT

To,

The Members,

Stratmont Industries Limited

Your Directors have pleasure in presenting the 36TH Annual Report with the Audited Accounts of the Company for the year ended March 31, 2020.

Financial Performance Summary

1. The summarized financial highlight is depicted below:

	(Amount in Rs.)	
	31-Mar-20	31-Mar-19
Revenue from operations	4,435,397	778,112,699
Other income	4,282,813	100,000
Total income	8,718,210	778,212,699
Expenses		
Purchases of stock in trade	3,785,634	772,806,415
Changes of inventory - stock in trade		
Employee benefits expense	1,717,114	1,662,027
Finance costs	-	-
Depreciation and amortization expense	-	-
Other expenses	2,798,782	2,719,175
Total expenses	8,301,531	777,187,617
Profit before exceptional items and tax	416,679	1,025,082
Exceptional items	-	-
Profit before tax	416,679	1,025,082
Tax expense		
Current tax	108,336	266,521
Deferred tax (benefit)/charge	-	-
Total tax expense	108,336	266,521
Profit for the year	308,342	758,561
Other comprehensive income		
Items that will not be reclassified to profit or loss	-	-
Income tax on items that will not be reclassified to profit or loss	-	-
Items that will be reclassified to profit or loss	-	-
Income tax on items that will be reclassified to profit or loss	-	-
Total other comprehensive income	-	-
Total comprehensive income for the year	308,342	758,561

2. Dividend:

In view of losses the directors of company has not recommended any dividend for the current Period.

3. Fixed Deposits:

During the Period Your Company has not accepted any public deposits during the financial period under review.

4. RELATED PARTY TRANSACTIONS

All Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website.

Details of Related Party Transaction as follows:

List of Key Management Personnel

Mrs. Gayatri Devi Goyal	Chairman & Independent Director
Mr. Jagdish Savaji Bhai Chhanga	Managing Director
Mr. Harish Kisan Kuchekar	Director
Mr. Kamal Kant Thakur	Company Secretary

As per information and explanation given to us and on the basis of our examination of the records of the Company, all the transaction if any with related parties are in compliance with Section 177 and 188 of Companies Act 2013 and all the details have been disclosed in Standalone Ind AS Financial Statements as required by the applicable Accounting Standards.

Other related Parties with whom transactions have taken place
Simplex Coke and Refractory Pvt. Ltd.

Nature of Transaction	FY 2019-20 (Rs.)
Sales : Traded Goods	27,90,747
Purchases : Machine Hire Charges	10,36,130
Total	38,26,877

5. RISK MANAGEMENT

Risk management comprises all the organizational rules and actions for early identification of risks in the course of doing business and the management of such risks.

Although not mandatory, as a measure of good governance, the Company has constituted a Risk Management Committee of the Board. The Committee reviews the Company's performance against identified risks, formulates strategies towards identifying new and emergent risks that may materially affect the Company's overall risk exposure and reviews the Risk Management Policy and structure.

This robust Risk Management framework seeks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage.

The Internal Audit Department is responsible for facilitating coordination with the heads of various Departments, with respect to the process of identifying key risks associated with the business, manner of handling risks, adequacy of mitigating factors and recommending corrective action. The major risks forming part of the Enterprise Risk Management process are linked to the audit universe and are also covered as part of the annual risk based audit plan.

The Company has adopted a Risk Management Policy pursuant to Section 135 of the Act.

6. Information under Section 196-202 of Companies Act, 2013 and Rule 3-10 of the, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013.

7. INFORMATION UNDER SECTION 196 – 202 OF THE COMPANIES ACT, 2013 AND RULE 3-10 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULE, 2014

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013
Annexure – VI

8. DIRECTORS

Pursuant to section 152 of the companies Act, 2013 (the 'Act') and under Article (Article No. if any) of the Company's Articles of Association Smt. GAYATARI DEVI GOYAL (DIN 07193505) has been appointed as an Independent director of the company with effect from 13/07/2015. Accordingly, the current term of Smt. Gayatri Devi Goyal on 12th July, 2020. In terms of Section 149 of the Companies Act, 2013, Smt. Gayatri Devi Goyal is eligible for being Re-appointed as an Independent Director for another term of 5 consecutive years effective 13Th July, 2020.

Mr. Harish Kisan Kuchekar (DIN 07619457) has been appoint as an executive Director of the company with effect from 01/11/2016 who retires by rotation and, being eligible, offers himself for re-appointment as a Director of the Company.

Mr. Jagdish Savajibhai Chhanga (DIN 08004894) has been appointed as a Managing Director of the Company with effect from 28Th November, 2017 with the terms agreed between Board of Directors and Mr. Jagdish Savajibhai Chhanga

Mr. Vatsal Agarwal (DIN 07252960) has been appointed as an Non Executive Non Independent Director of the company with effect from 11/06/2020.

Mr. Ashok Kumar Tyagi (DIN 08473107) has been appointed as an Non Executive Independent Director of the company with effect from 18/06/2020

Mr. Chinmoy Kumar Guha (DIN 07706047) has been appointed as an Non Executive Independent Director of the company with effect from 27/06/2020

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to in terms of clause (c) of Sub Section 3 of Section 135 of the Companies Act, 2013, the Directors, based on the representations received from the management, confirm:

That in the preparation of the Annual Accounts, the applicable accounting standards have been followed,

That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of March 2020 and of the Profits /Loss of the Company for that period,

That we have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,

That we have prepared the Annual accounts on a going concern basis.

9. AUDITORS:**(1) Statutory Auditors:**

The Board has proposed to re-appoint of M/s SARP & ASSOCIATES., Chartered(FRN:007375C) as a Statutory Auditors of the Company until the conclusion of next Annual General Meeting of the company at remuneration as the Board of Directors may determine. "Subject to the approval of the shareholders in the Annual General Meeting of the company."

(2) Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed Mr. Ritul Bharat Parmar,

Practicing Company Secretary in practice (Memb No:31583) to undertake the Secretarial Audit of the Company for the year ended 31st March, 2020. The Secretarial Audit Report is annexed Practicing Company Secretary in practice

10. CONVERSATION OF ENERGY, RESERCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under the companies Act, 2013 with respect to conversation of energy, technology absorption and foreign exchange earnings / outgo is appended hereto it forms part of this Report.

11. EMPLOYEE RELATIONS:

The employee relations in the company continued to be positive, information as per Section 135 of the Companies Act, 2013 (the 'Act') read with the Companies (Particulars of Employees) rule, 1975 forms part of this Report. As per the provisions of the Section 136(1) of the Act, the Report and Accounts are being sent to the shareholders of the Company excluding the statement on particulars of employees under Section 135 of the Act. Any shareholder interested in obtaining a copy of the said statement may write to the Secretarial Department at the Registered Office of the Company.

12. TRADE RELATIONS:

Your Directors wish to record appreciation of the continued unstinted support and co – operation from its Customers, suppliers of goods / services, clearing and forwarding agents and all others associated with it. Your Company will continue to build and maintain strong association with its business partners.

Your Company also has policy on prevention of Sexual Harassment which is reviewed by the internal Complaints Committee at regular intervals. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination and to boost their confidence, morale and performance.

13. CORPORATE GOVERNANCE:

As per clause 49 of the Listing Agreement entered into with the Stock Exchanges, Corporate Governance Report with auditors' certificate thereon and management Discussion and Analysis are attached and form part of this report.

As per clause 55 of the Listing Agreement entered into with the Stock Exchanges, a Business Responsibility Report is attached and form part of the annual report.

14. ACKNOWLEDGEMENTS:

The Directors thank the Company's customers, vendors, investors, business associates, bankers for their support to the company. The Directors appreciate and value the contributions made by every member of the "Stratmont" family across the country.

15. PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

16. AUDITOR REPORT

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

17. INDUSTRIAL RELATIONS

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

18. PUBLIC DEPOSITS

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 73 & 76 of the Companies Act, 2013 and the Rules made there under.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

By The Order of The Board
Sd/-
Mr. Jagadish Savajibhai Chhanga
Managing Director

Mumbai
May 30, 2020

**Annexure to the Directors' Report
ANNEXURE- I TO THE DIRECTORS' REPORT**

INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988

Particulars with respect to Conservation of Energy, Technology Absorption as per section 135(m) of the Companies Act, 2013 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2020 are annexed to this report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company over the year through its experience has developed modified and Trading and adopted unique technique.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings and outgo during the year 2019 -2020 are as under.

Annexure II to the Directors' Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L28100MH1984PLC339397
- ii) Registration Date: 05/04/1984
- iii) Name of the Company: **STRATMONT INDUSTRIES LIMITED**
- iv) Category / Sub-Category of the Company: Company limited by shares/ Indian Non-Government Company
- v) Address of the registered office and contact details: - Room No. UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD, ANDHERI (WEST) MUMBAI-400058, MAHARASHTRA, INDIA
Phone: (022) 49792103
Fax: (022) 49792103
Email id: contact@stratmontindustries.com
- vi) Whether listed company: - Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:
PURVA SHAREGISTRY (INDIA) PVT. LTD.
UNIT NO. 9 SHIV SHAKTI IND. ESTATE.
J.R. BORICHAMARG,
OPP. KASTURBA HOSPITAL LANE,
LOWER PAREL (E) MUMBAI- 400 011
Phone: 022-23012518
Fax: 022-23012518
Email: support@purvashare.com

(Equity Share Capital Breakup as percentage of Total Equity)

I-Summary Statement holding of specified securities As on 31st March 2020

Summary Statement holding of specified securities As on 01 March 2020													
Category (I)	Category of shareholder (II)	Nos. Of share holders (III)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of equity shares held in dematerialized form (XIV)	
						No of Voting (XIV) Rights				Total as a % of (A+B+ C)	No. (a)		As a % of total Shares held (b)
						Class eg: X	Class eg: y	Total					
(A)	Promoter & Promoter Group	1	2257652	2257652	64.54	2257652		2257652	64.54	64.54	2000000	88.59	2257652
(B)	Public	1640	1240228	1240228	35.46	1240228		1240228	35.46	35.46			814286
(C)	Non Promoter- Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total	1641	3497880	3497880	100	3497880.00		3497880.00	100.00	100	2000000	88.59	3071938

Distribution Schedule and Summary of Final Shareholding pattern as on 31-03-2020

CATEGORY	DESCRIPTION	NUMBER OF SHARES	% of Capital	No. of Holders	% of Holders
00	Residential individual	893368	25.55	1518	92.50
29	LLP	4190	0.12	1	0.06
31	Bodies corporate	259689	7.42	38	2.33
32	Clearing Members	4801	0.14	4	0.24
40	Promoter	2257652	64.54	1	0.06
77	Indian Mutual fund	8740	0.25	2	0.12
94	N.R.I(Non Repat)	600	0.02	1	0.06
95	N.R.I(Repat)	10660	0.30	17	1.03
98	H.U.F	58180	1.66	59	3.60
Total		3497880	100.00	1641	100.00

*The promoter holding position as on 31.03.2020 is 22,57,652 number of equity shares with percentage of holding is 64.54 % .

II- Shareholding of Promoters Holding as on 31st March 2020

Sr.No	Share holders Name	Share holding at beginning of the Year (01.04.2019)	Share holding at the End of The Year (31.03.2020)	% of Total no. of Shares calculated as SCRR,1957	% Change during the year
1	Vatsal Agarwaal	22,57,652	22,57,652	64.54	NA

By Order of the Board

Sd/-

Mumbai
May 30, 2020

Mr.Jagdish Savajibhai Chhanga
Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**BUSINESS OVERVIEW:**

M/s. Stratmont Industries Limited is looking for new business avenues in various areas like Manufacturing of Coke, hard coke and other coal / coke related products.

Industry Dynamics

Coke - a derivative of metallurgical coking coal is particularly a raw material used by various industries. Being a vital component in the process of conversion of metallurgical ores into metal, coke plays an important role in the metal industry. The coke industry is dominated by large integrated steel plants (ISPs). Traditionally, coke production has been captive, thus ISPs leaving a measure surplus for merchant trading. But during the past years, a number of pig iron plants have been built in India without captive coke making facilities. Also, most coke oven batteries are located in the eastern region of the country in proximity to steel units. As a result, coke consumers in the western and southern regions have to rely primarily on imported coke.

Major Coke consuming industries

- Pig iron producers and Steel Industry
- Foundry industry
- Ferro- alloys industry
- Blast Furnaces
- Zinc and lead producers
- Cement Industry

CURRENT DYNAMICS

With the global slowdown engulfing the world, the infrastructure sector has also suffered contraction and consequently steel producer's world over have cut down production. This has caused a direct impact on coke demand and pulled down prices. Being cautious in the fragile market scenario, players are keeping low inventory levels and thus the coke demand has seen downturn. However, steel demand in India is far from softening on long term basis, and with inventory levels turning near to ground, the demand is once again expected to resurface. We expect the coke prices to lower at current level in the near term due to weak sentiments but recover to sustainable levels in the medium to long term.

RISK AND THREATS TO BUSINESS:

The steel sector has been severely impacted due to the economic slowdown and the coal consumption as raw material also fell down. This sector requires large amount of funds for investment which has further brought the sector under pressure. Slowdown in industry is generally and specifically to the industry and job losses are having adverse impact on the sector. Difficulty in getting finance at reasonable cost may hamper the business. While these concerns are valid to some extent, the Company believes that in near future we will be able to control the situation because of their skills, competencies, and demand supply gap.

HUMAN RESOURCE MANAGEMENT:

A strong brand image has been built by the Company. This could not have been possible but for the dedicated professional and experienced manpower resources of the company. The Company ensures best manpower resources of the company. The Company ensures best work environment and equal opportunities with better prospects of career development to all its employees.

Since the Company is engaged in trading activity therefore minimum number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets. The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an in house internal audit department which examines and ensures adequate internal checks and control procedures. It also ensures proper accounting, records authorization, control of operations and compliance with law. Further the Company is continuously working to improve and strengthen internal check and control system to align with the expected growth in operations.

RISK MANAGEMENT:

The Company is taking care of its risk management through robust risk management system. Risks are being identified to achieve its strategic business objective, plans are made, implemented and monitored to mitigate such risks.

COMPLIANCE WITH LOCAL LAWS:

THE Company believes strongly in complying with the laws of various states where it operates. The Company has legal set up for ensuring compliance with all statutes which are applicable periodically to its operations/ ventures. Any approvals or permissions related to specific operations are either handled by legal cell or by the concerned department.

CAUTIONARY STATEMENT:

In accordance with the code of corporate governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness through the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contains its perception on the material impacts on the Company's operations but it is not exhaustive as they contain forward – looking statement which are extremely dynamic and increasingly fraught with risks and uncertainties, Actual results, performances, achievements or sequence of events may be materially different from the views and expressed herein.

By The Order of The Board

Sd/-

Mr. Jagadish Savajibhai Chhanga
Managing Director

Mumbai
May 30, 2020

CORPORATE GOVERNANCE REPORT

Stratmont Industries Limited has been adopting the best Governance Practices so as to promote ethical values, social responsibility, transparency; accountability, fairness, integrity and compliance with existing legislation. Our Corporate Governance mechanism is being implemented in its true letter and spirit so as to ensure that all the stakeholders of the company maximize their value legally, ethically and benefit in the long run, by way of sustained growth and value addition.

The Company strives to adopt the best governance and disclosure practice with the following principles in mind:

- a) The management of the Company is the trustees of the shareholders funds and not the owners of the same.
- b) Keep a clear distinction between personal and corporate resources.
- c) Disseminate clearly the internal function of the Company to the outside world.
- d) Comply with all applicable laws of land in which the Company operates.
- e) Maintain high degree of integrity in its disclosure.

In line with the Statutory Compliances as stated in Clause 49 of the Listing Agreement(s), the company has fully complied with the same.

Annexure – VI

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance refers to a Professional System of management leading to the efficient conduct of business. This comprises transparency and accountability with the objective of serving the best interest of all the stakeholders – shareholders, customers, lenders, employees, government and society.

2. Composition of Board of Directors:

The Companies policy is to maintain optimum combination of Executive and Non- Executive Directors. The Non- Executive Directors with their diverse knowledge, experience and expertise bring in their independent judgment in the deliberations and decisions of the Board.

The composition of the Board is in accordance with the requirements of the corporate Governance code of Listing Agreement with the Stock exchanges. The Board of Directors consists of optimal combination of non executive and Independent directors during the period.

The Company has a Non Executive Chairman and number of Independent directors is one third of the total number of Directors.

None of the Directors on the Board is a member on more than 10 committees and chairman of more than 5 committees (as specified in clause 49 of the listing Agreement), across all the Companies in which he is Director.

a) Attendance of Board of Directors:

Our Board of Directors are comprise of the following members and the details of meeting attended by Directors are as under:-

Sr. No.	Name of Director	Category*	Attendance	
			Board (Yes/No)	Last AGM (Yes/No)
1	Mrs. Gayatri Devi Goyal	Chairman	Y	Y
2	Mr Harish kisan kuchekar	Executive Director	Y	Y
3.	Mr . jagdish savajibhai chhanga	Managing Director	Y	N
4	Mr ,Vatsal Agarwaal	Non Executive Non Independent Director	N	N
5	Mr.Ashok Kumar Tyagi	Independent Director	N	N
6	Mr. Chinmoy Kumar Guha	Independent Director	N	N

b) Board Procedure:

During the financial Period 2019-2020, The Board of Directors met on the following dates: 30th May,2019, 14th August,2019.

13th November 2019, 13th February,2020 .The gap between any two meetings did not exceed four months, as mentioned in clause 49 of the listing agreement. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

BOARD COMMITTEES

Presently the Board has four Committees, Audit Committee and, Stakeholders Relationship Committee, Nominations and Remunerations and CSR Committee, Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee/CSR Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member.

The following committees have been formed in compliance with the Corporate Governance norms:

1. AUDIT COMMITTEE

Audit committee of the Board has been constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Audit Committee. Audit Committee is, inter alia, responsible for the financial reporting and ensuring compliance with the Accounting Standard and reviewing the financial policies of our company and to recommend the appointment of statutory auditors and internal auditors and to fix their remuneration. The Committee is responsible for reviewing the reports from internal auditors as well as the group Companies. The Committee will review all quarterly reports before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

Members of committee:

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 1st November, 2016)
Mr. Jagdish Savajibhai Chhanga	Member (Appointed w.e.f. 28Th November, 2017)
Mr. Vatsal Agarwaal	Member (Appointed w.e.f. 11th June,2020)
Mr. Ashok Kumar Tyagi	Member (Appointed w.e.f. 18th June,2020)
Mr. Chinmoy Kumar Guha	Member (Appointed w.e.f. 27th June,2020)

- a) Audit committee comprises of executive and non executive directors as a member.
- b) Attendance at the audit committee meeting: The committee met four times during the period and quorum was present for every meeting.

Dates of the Audit Committee meeting held: Audit committee meetings were held during the year 30Th May,2019, 14Th August,2019. 13th November 2019, 13Th February,2020 Chief accounts officer of our company attended the Committee meetings, Representatives of Statutory Auditors and Internal Auditors are invited to attend the meeting.

- c) Brief terms of reference:
 - i) Oversight of company's financial reporting process.
 - ii) Recommendation of appointment of Statutory Auditors.
 - iii) Review of Quarterly, Half yearly and annual financial statements.
 - iv) Review of internal control system and internal audit function.
 - v) Management discussion and analysis of financial condition and results of operation.
 - vi) Significant related party transactions.

2. NOMINATION AND REMUNERATION COMMITTEE:

Remuneration committee of the Board has been constituted in compliance with the provisions of Section 178(3) of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Remuneration Committee and ensuring compliance with and to recommend the appointment of Director & to fix their remuneration. The Committee is responsible for reviewing the remuneration of the Director. The Committee will review all remuneration before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

Members of Committee:

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 1st November, 2016)
Mr. Jagdish Savajibhai Chhanga	Member (Appointed w.e.f. 28Th November, 2017)
Mr. Vatsal Agarwaal	Member (Appointed w.e.f. 11th June,2020)
Mr. Ashok Kumar Tyagi	Member (Appointed w.e.f. 18th June,2020)
Mr. Chinmoy Kumar Guha	Member (Appointed w.e.f. 27th June,2020)

Nomination and Remuneration Committee meetings were held four times during the year 30th May,2019, 14th August,2019. 13th November 2019, 13th February,2020 The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

The compensation to the Directors is approved by the Shareholders and disclosed separately in Notes to Accounts. Compensation to the Managing Director(s) consists of fixed salary and/or performance incentive. Sitting Fees payable to the Independent Directors is Limited to a fixed amount per year approved by the Board and the shareholders.

3. STAKEHOLDER RELATIONSHIP COMMITTEE:

Our Company has constituted an Stakeholders relations committee comprising of directors for speedy disposal of the share transfer requests received by our company. The committee along with overseeing share transfer work looks into the complaints received from investors. The names of directors who are

members of the Committee and the details of meeting attended by directors are as under:-

Members of Committee:

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 1st November, 2016)
Mr. Jagdish Savajibhai Chhanga	Member (Appointed w.e.f. 28th November, 2017)
Mr. Vatsal Agarwaal	Member (Appointed w.e.f. 11th June, 2020)
Mr. Ashok Kumar Tyagi	Member (Appointed w.e.f. 18th June, 2020)
Mr. Chinmoy Kumar Guha	Member (Appointed w.e.f. 27th June, 2020)

Share / debenture Transfer and Investor's Grievance Committee meeting were held during year 30th May, 2019, 14th August, 2019, 13th November 2019, 13th February, 2020. The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

Annexure III to the Directors' Report

The approach towards Corporate Social Responsibility at Stratmont Industries Limited is aimed at creating an institutional environment to ensure greater socio-economic stability and finding a balance between the interests of all the stakeholders. Stratmont has been instrumental towards integrating the economic, social and environmental concerns into its values, culture, strategy, decision-making and operations in a transparent and accountable manner thus establishing better practices within the firm, creating wealth and improving the society.

Stratmont's CSR drives the organization doing business in a responsible, integrated, invisibly linked manner delivering values in the sectors of environment, welfare, corporate governance and community at large. The investment in the CSR intends at enhancing the socio-economic development of the society to have a lasting impact on the lives of people.

4. CSR COMMITTEE :

The committee expresses its satisfaction with the Company's performance in dealing with the CSR.

Members of Committee:

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 1st November, 2016)
Mr. Jagdish Savajibhai Chhanga	Member (Appointed w.e.f. 28th November, 2017)
Mr. Vatsal Agarwaal	Member (Appointed w.e.f. 11th June, 2020)
Mr. Ashok Kumar Tyagi	Member (Appointed w.e.f. 18th June, 2020)
Mr. Chinmoy Kumar Guha	Member (Appointed w.e.f. 27th June, 2020)

CSR Committee meetings were held four times during the year 30th May, 2019, 14th August, 2019, 13th November 2019, 13th February, 2020

SHAREHOLDING OF THE DIRECTORS IN OUR COMPANY:

The Articles of association do not require the directors to hold any qualification shares. The present shareholding of Directors is detailed below:

Name of the Director	Designation	No. of Shares held	% of paid-up share capital
Mrs. Gayatri Devi Goyal	Chairman	NIL	NIL
Mr. Harish Kisan kuchekar	Executive Director	NIL	NIL
Mr. Jagdish Savajibhai Chhanga	Managing Director	NIL	NIL
Mr. Vatsal Agarwaal	Non Executive Non independent Director	22,57,652	64.54

Mr. Ashok Kumar Tyagi	Non Executive Independent Director	NIL	NIL
Mr. Vatsal Agarwaal	Non Executive independent Director	NIL	NIL

INTEREST OF DIRECTORS

All Directors of our company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings of the Board or a committee thereof as well as to the extent of other remuneration, reimbursement of expenses payable to them under the Articles of Association of our company. All our Directors may also be deemed to be interested to the extent of Equity Shares, if any, already held by them or their relatives in our company or that may be subscribed for and allotted to them and also to the extent of any dividend payable to them and other distributions in respect of the said Equity Shares.

The Directors may also be regarded as interested in the Equity Shares, if any, held by or that may be subscribed by and allotted to the Companies, firms and trust, in which they are interested as Directors, Members, Partners or Trustees.

GENERAL BODY MEETINGS:

Details of Last three Annual General Meetings are as follows:

No of AGM	Date	Time	Venue	Special Resolution
35TH	21ST September, 2019	10.00 A.M	Hall No.35, 1st Floor, Kamala Super Market, Telghani Naka, Station Road, Raipur, Chhattisgarh, pin-492001	*
34TH	25 TH August, 2018	10.00 A.M	LAND MARK HOTEL, SQUARE-BANQUET HALL, 1ST FLOOR, NEAR MATA GARAGE, MAIN ROAD, PANDRI, RAIPUR-492004, CHHATTISGARH.	**
33RD	29 TH September, 2017	3.00 P.M	Hall No.35, 1st Floor, Kamala Super Market, Telghani Naka, Station Road, Raipur, Chhattisgarh, pin-492001	-

* Shifting of registered office of the Company from the state of Chhattisgarh to the state of Maharashtra

MEANS OF COMMUNICATION:

Information like quarterly / half yearly / annual financial results and press releases on significant developments in the company that has been made available from time to time, has been submitted to the stock exchanges to enable them to put them on their websites and communicate to their members. The quarterly / half yearly / annual financial results are published in English and regional Newspapers. Moreover, a report on management discussion and analysis has been given elsewhere in this report.

CORPORATE ETHICS:

The company adheres to the highest standard of business ethics, compliance with statutory and legal requirements and commitment to transparency in business dealings. A code of conduct for Board Members and Senior management and Code of Conduct for Prevention of Insider trading has been adopted.

(a) Code of Conduct for Board members and Senior management:

The Board of Directors of Company adopted Code of Conduct for its Members and Senior Management at their meeting of the Company. The Code highlights Corporate Governance as the cornerstone for sustained management performance, for serving all the stakeholders and for instilling pride of association.

The code is applicable to all Directors and specified Senior Management executives the code impresses upon directors and senior management executives to uphold the interest of the company and its stakeholders and to endeavor to fulfill all the fiduciary obligations forward them. Another important principle on which the code is based is that the Directors and senior management Executives shall act in accordance

with the highest standard of honesty, integrity, fairness, and ethical conduct and shall exercise utmost good faith, due care and integrity in performing their duties.

Declaration affirming compliance of Code of Conduct

A declaration by the Board of Directors affirming Compliance of Board members and senior management personnel to the code are also annexed herewith.

(b) Code of Conduct for prevention of Insider Trading

The company has adopted a code of conduct for prevention of insider trading for its management, staff and Directors. The code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares.

DISCLOSURES:

- a) There are no transactions, which have a potential conflict with the interest of the company at large.
- b) The Company has complied with the requirements of the Stock Exchanges/SEBI/any other Statutory Authority on all the matters related to capital markets.
- c) The company affirms that no employees have been denied access to the Audit Committee.
- d) The company has complied with all mandatory requirements as stipulated in clause 49 of the listing agreement with stock exchange.
- e) The company has fulfilled the non mandatory requirements:
- f) All short-term and long term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.
- g) There are no dues of Income Tax, sales tax, wealth tax, service tax, custom duty, excise-duty, other taxes during the year.
- h) The company has not accepted any deposits from the public.
- i) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3(iii) (a), (b) and (c) of the order are not applicable for the year.
- j) The company has complied with transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- k) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The management discussion and analysis forms part of this Annual Report

COMPANY'S CORPORATE WEBSITE

The company's corporate website provides the comprehensive reference on stratmont Industries Limited's management, Board members, vision, mission, and policies and the financials etc. of the company, in compliance with the provisions of listing Agreement.

GENERAL SHAREHOLDERS INFORMATION:

Registered Office of the Company	UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD, ANDHERI (WEST)MUMBAI-400058 , MAHARASHTRA,INDIA
36TH Annual General Meeting	STRATMONT INDUSTRIES LIMITED
Date	MONDAY 28TH DECEMBER,2020
Time	9.00 A.M.
Venue	SHIVAM PARTY HALL, PLOT NO.44-47, RSC-13, MANGALMURTY ROAD, GORAI -II,BORIVALI (WEST),MUMBAI-400091
Date of Book Closure	December 22, 2020 TO December 27, 2020 (BOTH DAYS INCLUSIVE)

Listing of shares on stock exchanges and stock code

SR. No.	Name of the Stock Exchange/ Date	Stock code
1.	The Bombay Stock Exchange Limited	530495

Listing Fees for the year 2019-2020

Annual Listing fees has been paid to BSE

Market Price Data – BSE

Period: 1st April 2019 to March 2020

Month	Open Price	High Price	Low Price	Close Price	No.of Shares	Total Turnover (Rs.)
May-19	18.05	18.05	17.15	17.15	2155	36978
June-19	16.30	16.30	16.30	16.30	5	81
July-19	15.50	16.30	15.50	15.90	9900	157370
Aug-19	16.65	23.10	16.65	22.70	16188	290873
Sept-19	23.00	24.60	23.00	24.60	30	710
Feb-20	24.60	27.00	24.60	27	37	983

Note: The information of the Stock price of the company for the month of May 2019,june 2019,july 2019,August 2 019, Sept 2019 and February2020 which are available In BSE Website only , other remaining month are not available in the BSE website., therefore we are unable to gives the information, .Hence data available as per BSE website are depicted in above table.

Registrar and Transfer Agents for shares held in Physical as well as Depository mode:

Purva Sharegistry (India) Pvt. Ltd.
Unit no. 9 Shiv Shakti Ind. Estt.
J .R. Boricha marg
Opp. Kasturba Hospital Lane
Lower Parel (E),Mumbai 400 011
Tel : 91-22-2301 6761 / 8261
Fax : 91-22-2301 2517

(a) Dematerialization of Securities

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL to Stramont Industries Limited is INE473C01025.

(b) Outstanding GDRs/ADRs /Warrants or any other Convertible Instrument.

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

Address for Correspondence: Stratmont Industries Limited

UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD, ANDHERI (WEST) MUMBAI-400058, MAHARASHTRA, INDIA

By The Order of The Board

Sd/-

Mr. Jagadish Savajibhai Chhanga
Managing Director

Mumbai

May 30, 2020

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2020, as provided under clause 49 of the Listing Agreements with the Stock Exchange to the best of their efforts.

By The Order of The Board

Sd/-

Mr. Jagadish Savajibhai Chhanga
Managing Director

Mumbai

May 30, 2020

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st March, 2020
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Board of Directors

M/s. Stratmont Industries Limited

CIN: L28100MH1984PLC339397

UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD,
ANDHERI (WEST)MUMBAI-400058, MAHARASHTRA, INDIA

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Stratmont Industries Limited (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2020 according to the provisions of:

- i. The Companies Act 2013 and the Rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iv. Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not Applicable
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- Not Applicable
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- Not Applicable

- v. The laws as are applicable specifically to the Company are as under.
- a. The Bombay Rent Act, 1947
 - b. The Companies Act, 2013
 - c. The Payment of Bonus Act, 1965
 - d. The Payment of Gratuity Act, 1972
 - e. The Payment of Wages Act, 1936
 - f. The Employees Provident Funds and Miscellaneous Provisions Act, 1952
 - g. The Shop & Establishment Act, 1948
 - h. The Foreign Exchange Management Act, 1999
 - i. The Negotiable Instrument Act, 1881
 - j. The Information technology Act, 2000
 - k. The Contract Labour Act, 1970
 - l. The Income Tax Act, 1961
 - m. The Central Sales Tax 1956
 - n. Central Excise Act, 1944
 - o. The Financial Act, 1994
 - p. Minimum Wages Act, 1948
 - q. Maternity Benefit Act, 1961
 - r. Industrial Disputes Act, 1947
 - s. Employees Compensation Act, 1923

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreement entered into by the Company with the BSE Limited.

Based on the information received and records maintained we further report that the company has complied with the provisions of Companies Act, 2013 and Rules, SEBI (Listing Obligations and Disclosure Requirements), 2015 made thereunder and the Memorandum and Articles of Association of the Company, with regard to:

- (a) maintenance of various statutory registers and documents and making necessary entries therein;
- (b) closure of the Register of Members;
- (c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- (d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- (e) notice of Board meetings and Committee meetings of Directors;
- (f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- (g) the 35Th Annual General Meeting was held on September 21, 2019;
- (h) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- (i) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- (j) The Company has not complied with the composition of Board. The Board does not have adequate representation of Independent directors;
- (k) The company has complied with the provisions of Section 203 with respect to appointment of Whole Time Key Managerial Personnel (KMP) i.e. Chief Financial Officer and Company Secretary, however the company secretary was vacated from 1st November 2019 .
- (l) remuneration of the Managing Director was in accordance with the provisions of Schedule V of the Companies Act 2013.
- (m) appointment and remuneration of Auditors;
- (n) transfers and transmissions of the Company's shares, and issue and dispatch of duplicate certificates of shares;
- (o) borrowings and registration, modification and satisfaction of charges wherever applicable;
- (p) investment of the Company's funds including inter-corporate loans and investments and loans to others;
- (q) giving guarantees in connection with loans taken by subsidiaries;
- (r) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;

- (s) Directors' report;
- (t) The Company has paid all its Statutory dues to Income tax, Goods & service Taxes, Duty of Custom, Duty of Excise, as applicable and satisfactory arrangements have been made for arrears of any such dues.
- (u) contracts, common seal, registered office and publication of name of the Company; and
- (v) generally, all other applicable provisions of the Act and the Rules made under the Act.

I further report that:

- (a) the Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
- (b) the Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
- (c) The Company has complied with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 barring a few instances as follows;
 - 1. As per the requirement of Regulation 46, there is active website of the Company displaying details mandated under Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.
- (d) The Company has complied with the provisions of Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996. In accordance with Regulation 55A, the company has filed a report issued by Practicing Company Secretary to the Stock Exchange for the purpose of reconciliation of the total issued capital, listed capital and capital held by depositories in dematerialized form, the details of changes in share capital during the quarter.

I further report that during the year under review, there has been no events or actions which had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc

For Ritul Parmar, Company Secretaries

Sd/-

Ritul Parmar

(ACS No: 31583 CP No: 14845)

May30, 2020
Navi Mumbai

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure- I

To,
The Members
M/s. Stratmont Industries Limited
CIN: L28100MH1984PLC339397
UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERADESAI ROAD,
ANDHERI (WEST)MUMBAI-400058, MAHARASHTRA, INDIA

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

For Ritul Parmar, Company Secretaries

May 30, 2020
Navi Mumbai

Sd/-
Ritul Parmar
(ACS No: 31583 CP No: 14845)

To,
The Members
M/s. Stratmont Industries Limited
CIN: L28100MH1984PLC339397
UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERADESAI ROAD,
ANDHERI (WEST)MUMBAI-400058, MAHARASHTRA, INDIA

Sub : Certificate under Regulation 34(3) read with Para 10 (i) of Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have examined all relevant Records, Registers, Forms, Documents and papers of Stratmont Industries Limited., having its Registered office at UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERADESAI ROAD, ANDHERI (WEST) MUMBAI-400058, MAHARASHTRA, INDIA, as required to be maintained under the Companies Act, 2013, SEBI Regulations, other applicable rules and regulations made there under for the financial year ended on 31st March, 2020.

In our opinion and based on the above examinations and according to the information supplied to us by the Company and also information obtained from the relevant websites, we hereby certify that none of the directors of the Company (as per Annexure) have been debarred or disqualified from being appointed or continuing as director of the Company by the SEBI /Ministry of Corporate Affairs or any such statutory authority during the year ended 31st March, 2020.

For Ritul Parmar, Company Secretaries

Sd/-

Ritul Parmar

(ACS No: 31583 CP No: 14845)

May 30, 2020
Navi Mumbai

Annexure – V to the Director's Report

MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

Details of every employee of the Company as required under Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended vide Notification dated 30th June, 2016 by Ministry of Corporate Affairs for the year ended 31st March, 2020 and affirmation that the remuneration is as per the remuneration policy of the Company: Yes, the remuneration has been paid as per the remuneration policy of the Company.

COMPLIANCE CERTIFICATE OF THE AUDITORS

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

Auditors Certificate on Corporate Governance

To,
The Members,
STRATMONT INDUSTRIES LIMITED

We have examined the compliance of conditions of corporate governance by Stratmont Industries Limited for the year ended 31st March, 2020, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M/s SARP & Associates
Chartered Accountants
Firm Registration Number: 007375C
Sd/-
Shailesh Agarwal
(Partner)
Membership No. 063220

Place: Kolkata

Independent Auditor's Report**To the Members of
STRATMONT INDUSTRIES LIMITED****Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying Standalone Ind AS Financial Statements of Stratmont Industries Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS Financial Statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Act in the manner so required

and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2020 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act, we give in "Annexure A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) on the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B';
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SARP & Associates
Chartered Accountants
Firm Reg. No.007375C

Sd/-
Shailesh Agarwal
(Partner)

Membership No. 063220
Place: Kolkata
Date: May 30, 2020

Annexure “A” to the Independent Auditors’ Report
(Referred to in Paragraph 1 of our Report of even date)

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the Standalone Ind AS Financial Statements for the year ended 31st March, 2020, we report that:

- (i) As per the information and explanation given to us, company is not having any fixed assets, hence no particulars required to be given for clause (a), (b) and (c).
- (ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. The company is primarily dealt in the trading of coking coal and not having any stock at the end of the year.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause (iii) (a), (b) and (c) of the order are not applicable for the year.
- (iv) In our opinion and according the information and explanation given to us, there are no loans, guarantees and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records for the company under section 148(1) of the Act, 2013.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, income tax, sales tax, GST, duty of customs, value added tax, cess and other material statutory dues have generally been deposited regularly during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of applicable statutory dues as referred to above were in arrears as at 31st March, 2020 for a period of more than six months from the date they became payable.

(b) According to the information available, there are no dues of Income Tax, sales tax, wealth tax, GST, custom duty, excise-duty, cess which have not been deposited on account of disputes.
- (viii) Based on the information and explanations given to us, the Company has not availed any loan from the financial institutions and banks, during the period under audit and hence this clause is not applicable to the company.
- (ix) Based upon the audit procedures performed, the Company has not raised moneys by way of initial public offer or further public offer. Hence not commented upon.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanation given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- (xi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.

- (xii) In our opinion, the Company is not a nidhi Company. Accordingly the provisions of Clauses 3 (xii) of the Order is not applicable.
- (xiii) As per information and explanation given to us and on the basis of our examination of the records of the Company, all the transaction if any with related parties are in compliance with Section 177 and 188 of Companies Act 2013 and all the details have been disclosed in Standalone Ind AS Financial Statements as required by the applicable Accounting Standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not entered into any non-cash transactions with any director or any person connected with him. Accordingly the provisions of Clauses 3(xv) of the Order is not applicable to the Company.
- (xvi) In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order is not applicable.

For SARP & Associates
Chartered Accountants
Firm Reg. No.007375C

Sd/-
Shailesh Agarwal
(Partner)
Membership No. 063220
Place: Kolkata
Date: May 30, 2020

Annexure “B” to the Independent Auditor’s Report
(Referred to in paragraph 2 (f) of our Report of even date)

Report on the Internal Financial Controls under Clause i of sub-section 3 of Section 143 of the Companies Act, 2013 (the Act).

We have audited the internal financial controls over financial reporting of the Company as of 31st March, 2020 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of

management and directors of the Company; and

- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SARP & Associates
Chartered Accountants
Firm Reg. No.007375C

Sd/-
Shailesh Agarwal
(Partner)

Membership No. 063220
Place: Kolkata
Date: May 30, 2020

Balance Sheet
as at 31 March 2020
(Amount in Rs.)

ASSETS	Note	31-Mar-20	31-Mar-19
Non-current assets			
Property, plant and equipment	3	-	-
Capital work-in-progress		-	-
		-	-
Current assets			
Financial assets			
Trade receivables	4	47,795,491	55,609,974
Cash and cash equivalents	5	3,185,743	1,083,632
Loans	6	690,490	46,423
Other current assets	7	4,038,156	4,605,930
Current income tax assets (net)		-	-
		55,709,879	61,345,959
TOTAL ASSETS		55,709,879	61,345,959
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	34,978,800	34,978,800
Other equity	SOCIE	(18,305,139)	(18,613,481)
		16,673,661	16,365,319
Liabilities			
Non-current liabilities			
Deferred tax liabilities	9	-	-
		-	-
Current liabilities			
Financial liabilities			
Borrowings	10	24,813,185	25,141,320
Trade payables	11	12,854,191	18,271,998
Other financial liabilities	12	343,622	587,423
Other current liabilities	13	5,543	3,099
Provisions	14	911,341	710,279
Current income tax liabilities (net)		108,336	266,521
		39,036,218	44,980,640
TOTAL EQUITY AND LIABILITIES		55,709,879	61,345,959
Significant accounting policies	1-2		
Notes referred to above form an integral part of the standalone financial statements	3-30		

As per our report of even date attached

For and on behalf of
M/s SARP & Associates
Chartered Accountants

Firm Registration Number: 007375C

Sd/-

Shailesh Agarwal
(Partner)

Membership No. 063220

Place: Kolkata

Date: May 30, 2020

For and on behalf of Board of Directors
For Stratmont Industries Limited

Sd/-

Jagdish savajibhai Chhanga

Managing Director

DIN No.08004894

Sd/-

Harish Kisan Kuchekar

Director

DIN No.07619457

Statement of Profit and Loss for the year ended on 31st Mar. 2020

		(Amount in Rs.)	
	Note	31-Mar-20	31-Mar-19
Revenue from operations	15	4,435,397	778,112,699
Other income	16	4,282,813	100,000
Total income		8,718,210	778,212,699
Expenses			
Purchases of stock in trade	17	3,785,634	772,806,415
Changes of inventory - stock in trade			
Employee benefits expense	18	1,717,114	1,662,027
Finance costs		-	-
Depreciation and amortization expense	3	-	-
Other expenses	19	2,798,782	2,719,175
Total expenses		8,301,531	777,187,617
Profit before exceptional items and tax		416,679	1,025,082
Exceptional items		-	-
Profit before tax		416,679	1,025,082
Tax expense	28		
Current tax		108,336	266,521
Deferred tax (benefit)/charge		-	-
Total tax expense		108,336	266,521
Profit for the year		308,342	758,561
Other comprehensive income			
Items that will not be reclassified to profit or loss		-	-
Income tax on items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax on items that will be reclassified to profit or loss		-	-
Total other comprehensive income		-	-
Total comprehensive income for the year		308,342	758,561
Earnings per equity share for continuing operations (face value per share ₹10 each)			
(face value per share Rs. 10/- each)			
Basic	26	0.09	0.22
Diluted	26	0.09	0.22

Significant accounting policies 1-2
Notes referred to above form an integral part of the standalone financial statements 3-30

As per our report of even date attached

For and on behalf of
M/s SARP & Associates
Chartered Accountants

Firm Registration Number: 007375C

Sd/-

Shailesh Agarwal
(Partner)

Membership No. 063220

Place: Kolkata

Date: May 30, 2020

For and on behalf of
Stratmont Industries Limited

Sd/-

Jagdish savajibhai Chhanga
Managing Director

DIN No.08004894

Sd/-

Harish Kisan Kuchekar
Director

DIN No.07619457

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2020

PARTICULARS		Year ended 31.03.2020 (Rs)	Year ended 31.03.2019 (Rs)
A. CASH FROM OPERATING ACTIVITIES			
Net Profit before extra ordinary items and Tax		416,679	1,025,082
Adjustment for:			
Depreciation		-	-
Preliminary Expenses written off		-	-
Interest debited to Profit and loss account		-	-
Non Operating Items (Income tax)		(108,336)	(266,521)
Loss/(Profit) on sale of Assets(Net)		-	-
Interest Credit to Profit and Loss Account		-	-
Operating Profit Before Working Capital Changes		308,342	758,561
Adjustment for:			
(Increase)/Decrease in Trade and other Receivables		7,814,483	(46,163,292)
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in other Current Assets		(76,293)	14,145,224
Increase/(Decrease) Current Liabilities and Provisions		(5,616,288)	12,996,489
Cash Generated From Other Operations	(A)	2,430,244	(18,263,018)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Sale of Fixed asset		-	-
Interest/Dividend received		-	-
Investment Sold		-	-
Net Cash Used in Investing activities	(B)	-	-
C. CASH FROM FINANCING ACTIVITY			
Issue of Share Capital and Share Application Money		-	20,000,000
Net Proceeds from Borrowings		(328,135)	(11,651,865)
Interest paid		-	-
Net Cash Used in Financing Activities	(C)	(328,135)	8,348,135
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)		2,102,109	(9,914,883)
Cash & Cash Equivalents (Opening Balance)		1,083,632	10,998,515
Cash & Cash Equivalents (Closing Balance)		3,185,743	1,083,632

The above statement of cash flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

For and on behalf of

M/s SARP & Associates

Chartered Accountants

Firm Registration Number: 007375C

Sd/-

Shailesh Agarwal

(Partner)

Membership No. 063220

Place: Kolkata

Date: May 30, 2020

For and on behalf of
Stratmont Industries Limited

Sd/-

Jagdish savajibhai Chhanga

Managing Director

DIN No.08004894

Sd/-

Harish Kisan Kuchekar

Director

DIN No.07619457

Statement of changes in equity for the year ended on 31st Mar. 2020

(Amount in Rs.)

A Equity share capital

Balance as at 1 April 2019	34,978,800
Changes in equity share capital during 2019-20	-
Balance as at 31 March 2020	34,978,800

B Other equity

	Reserves & surplus	Total
	Surplus / (Deficit) in the statement of profit or loss	
Balance as on 01st April 2019	(18,613,481)	(18,613,481)
Profit for the year	308,342	308,342
Other comprehensive income (net of tax)	-	-
Total comprehensive income for the year	308,342	308,342
Transactions with owners recognised directly in equity		
Dividends		-
Dividend distribution tax		-
Transfer to general reserve		-
Balance as on 31 March 2020	(18,305,139)	(18,305,139)

Significant accounting policies

1-2

3-30

Notes referred to above form an integral part of the standalone financial statements

For and on behalf of
M/s SARP & Associates
Chartered Accountants
Firm Registration Number: 007375C

Sd/-
Shailesh Agarwal
(Partner)
Membership No. 063220
Place: Kolkata
Date: May 30, 2020

For and on behalf of
Stratmont Industries Limited

Sd/-
Jagdish savajibhai Chhanga
Managing Director
DIN No.08004894

Sd/-
Harish Kisan Kuchekar
Director
DIN No.07619457

NOTES to the financial statements for the year ended March 31, 2020.
(All amounts are in Indian rupees unless otherwise stated)

1. Company Overview**1.1 General Information**

Stratmont Industries Limited ("The Company") formerly known as Chhattisgarh Industries Limited is a public limited company incorporated in India under the provisions of Companies Act, 1956 and validly existing under Companies Act, 2013. Equity shares of the Company are listed with BSE Limited. The Company is presently engaged in the business of trading of coking coal / lamc.

1.2 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 [the Companies (Indian Accounting Standards) Rules, 2015, as amended] and other relevant provisions of the Act.

The financial statements were authorized for issue by the Board of Directors on 30 May 2020.

a) Basis of measurement

The financial statements have been prepared on a historical cost basis.

b) Current versus non-current classification

The company presents assets and liabilities in the balance sheet based on current and non-current classification. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the company's functional currency. All amounts have been rounded-off to the nearest Indian Rupee (INR).

2. Summary of significant accounting policy:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities at the end of period / year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment**• Recognition and measurement**

Freehold land if any is carried at historical cost. All other items of property, plant and equipment if any are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost comprises of purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs attributable to construction or acquisition of a qualifying asset for the period up to the date the asset is ready for its intended use are included in the cost of the asset to which they relate. Capital work-in-progress if any comprises of the cost of property, plant and equipment that are not yet ready for their intended use as at the balance sheet date.

- **Subsequent costs**

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

- **Derecognition**

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is recognized wherever applicable in the statement of profit and loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act 2013.

c) Impairment of non-financial assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

d) Inventories

Inventories if any which comprise of coal are valued at lower of cost and net realizable value. Cost is determined using FIFO Method.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale

e) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

f) Revenue recognition

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods are passed on to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. It also includes custom/cess and excludes Goods and Service tax (GST). Sales are stated net of discounts, rebates and returns.

g) Other income**• Interest income**

Interest income from debt instruments is recognized using effective interest rate method (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability

- Any other income is accounted for on accrual basis.

h) Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset, are expensed in the period in which they are incurred.

i) Employee Benefits
Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, ex-gratia, performance pay etc. are recognized in the period in which the employee renders the related service.

j) Income tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax law enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable temporary differences, except deferred tax liability arising from initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, affects neither accounting nor taxable profit/ loss at the time of transaction. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses, except deferred tax assets arising from initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, affects neither accounting nor taxable profit/ loss at the time of transaction. Deferred tax assets are recognized only to the extent that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax asset is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognized outside the statement of profit and loss is recognized in co-relation to the underlying transaction either in other comprehensive income or directly in equity.

k) Provisions and contingencies

A provision is recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of profit and loss.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised in financial statements, unless they are virtually certain. However, contingent assets are disclosed where inflow of economic benefits are probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

l) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on their nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

m) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets**Initial recognition and measurement**

Financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified as:

Financial assets at amortized cost

Financial assets that are held within a business model whose objective is to hold assets for collecting contractual cash flows and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are subsequently measured at amortized cost using the effective interest rate method. The change in measurements are recognized as finance income in the statement of profit and loss.

Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling the financial assets and the assets' contractual cash flows represent solely payments of principal and interest on the principal amount outstanding are subsequently measured at fair value. Fair value movements are recognized in other comprehensive income.

Financial assets at fair value through profit or loss (FVTPL)

Any financial asset which does not meet the criteria for categorization as financial instruments at amortized cost or as FVTOCI, is classified as financial instrument at FVTPL. Financial instruments included within the FVTPL category are subsequently measured at fair value with all changes recognized in the statement of profit and loss.

Financial liabilities**Initial recognition and measurement**

Financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

For the purpose of subsequent measurement, financial liabilities are classified as:

Financial liabilities at amortized cost

Financial liabilities such as loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. The change in measurements are recognized as finance costs in the statement of profit and loss.

Financial liabilities at fair value through profit or loss (FVTPL)

Financial liabilities include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss if the recognition criteria as per Ind AS 109 are satisfied. Gains or losses on liabilities held for trading are recognized in statement of profit and loss. Fair value gains or losses on liabilities designated as FVTPL attributable to changes in own credit risk are recognized in other comprehensive income. All other changes in fair value of liabilities designated as FVTPL are recognized in the statement of profit and loss.

Impairment of financial assets

The company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets mentioned below:

- Financial assets that are debt instrument and are measure data mortised cost
- Financial assets that are debt instruments and are measured as at FVOCI
- Trade receivables under Ind AS18

ECL is the difference between contractual cash flows that are due and the cash flows that the Company expects to receive, discounted at the original effective interest rate.

For impairment of trade receivables, the company chooses to apply practical expedient of providing expected credit loss based on provision matrix and does not require the Company to track changes in credit risk. Percentage of ECL under provision matrix is determined based on historical data as well as futuristic information.

n) Earnings per share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements inequity shares issued during the year and excluding treasury shares.

Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3. Property, plant and equipment: Nil

Notes forming part of the standalone financial statements (continued)**For the year ended 31st Mar. 2020****(Amount in Rs.)**

	31-Mar-20	31-Mar-19
4 Trade receivables		
<i>(Unsecured)</i>		
Trade receivables (Unsecured) :		
- Considered good (Net)	47,795,491	55,609,974
- Considered doubtful	-	-
	47,795,491	55,609,974
Less: Allowance for bad and doubtful trade receivables	-	-
	47,795,491	55,609,974

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

5 Cash and bank balances

Cash and cash equivalents		
Cash on hand	10,060	63,559
Balances with banks		
- In current accounts	3,175,683	1,020,073
	3,185,743	1,083,632

6 Loans*(Unsecured, considered good unless otherwise stated)***Loans and advances to other than related parties**

- Loan to others	690,490	46,423
	690,490	46,423

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

7 Other current assets*(Unsecured, considered good unless otherwise stated)*

Advance to suppliers	3,080,083	3,080,083
Balances with statutory authorities	805,983	1,525,847
Others	152,090	-
	4,038,156	4,605,930

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

Notes forming part of the standalone financial statements (continued)
For the year ended 31st Mar. 2020

	(Amount in Rs.)	
	31-Mar-20	31-Mar-19
8 Share capital		
Authorised:		
79,00,000 Equity Shares of ₹10/- each.	79,000,000	79,000,000
10,000 Cumulative Preference Shares of ₹ 100/- each.	1,000,000	1,000,000
	80,000,000	80,000,000
Issued subscribed and fully paid up:		
3497880 (2019 : 3497880 ; 2018 : 1497880 ; Equity Shares of Rs. 10/- each, with voting rights)	34,978,800	34,978,800
	34,978,800	34,978,800

(a) Terms/Rights attached to equity shares

- 8.1 The Company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be proportionate to the number of equity shares held by the share holders.

8.2 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number of shares	(Rs.)	Number of shares	(Rs.)
Equity shares				
At the beginning of the year	3,497,880	34,978,800	1,497,880	14,978,800
Add: Shares Issued during the year	-	-	2,000,000	20,000,000
Outstanding at the end of the year	3,497,880	34,978,800	3,497,880	34,978,800

- 8.3 The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- ; Each shareholder of equity shares is entitled to one vote per share.

8.4 Number of equity shares held by each shareholder holding more than 5% shares in the Company are as follows:

Name of the shareholders	Number of shares as at 31 March 2020	% of shares held	Number of shares as at 31 March 2019	% of shares held
Vatsal Agarwal	2,257,652	64.54%	2,257,652	64.54%

Notes forming part of the standalone financial statements (continued)**For the year ended 31st Mar. 2020**

	31-Mar-20	31-Mar-19
9 Deferred tax liabilities		
-Excess of depreciation/amortisation on fixed assets under income-tax law over		-
Net deferred tax liability	-	-
Refer note 28 for further disclosures		
10 Borrowings		
Loans repayable on demand		
From Others	24,813,185	25,141,320
Working capital loan from bank	-	-
	24,813,185	25,141,320
Notes :		
(i) Borrowings are measured at amortised cost.		
Net debt reconciliation and movement (Amendment to Ind AS 7)		
Particulars	Amount in (Rs.)	
As at 31 March 2019	25,141,320	
Borrowed/(Repayed) during the year	(328,135)	
As at 31 March 2020	24,813,185	
11 Trade payables		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises (Refer note 34)	1,429,238	1,185,552
Total outstanding dues of creditors other than micro enterprises and small enterprises	11,424,952	17,086,446
	12,854,191	18,271,998
Notes:		
(i) Trade payable are measured at amortised cost.		
12 Other current financial liabilities		
Auditor fees payable	15,340	28,750
Other outstanding liabilities	328,282	558,673
	343,622	587,423
Note:		
(i) Other financial liabilities are measured at amortised cost.		
13 Other current liabilities	31-Mar-20	31-Mar-19
TDS payable	5,543	3,099
	5,543	3,099
14 Provisions		
Provision for Income Tax	911,341	644,000
Other Provision for Taxes	-	66,279
	911,341	710,279

Notes forming part of the standalone financial statements (continued)**For the year ended 31st Mar. 2020**

	31-Mar-20	(Amount in Rs.) 31-Mar-19
15 Revenue from operations		
Sale of products		
Sales : Traded Goods	2,790,747	778,112,699
Sales : Hiring Income	1,644,650	-
	4,435,397	778,112,699
16 Other income		
Discount/Rebate(Prior Period Items)	4,216,534	-
Other income	-	100,000
Reversal of Provision for Tax	66,279	-
	4,282,813	100,000

Notes forming part of the standalone financial statements (continued)
For the year ended 31st Mar. 2020

	31-Mar-20	(Amount in Rs.) 31-Mar-19
17 Purchases of stock in trade		
Purchases : Traded Goods	2,749,504	772,806,415
Purchases : Machine Hire Charges	1,036,130	-
	<u>3,785,634</u>	<u>772,806,415</u>
18 Employee benefits expense		
Salaries, Bonus, PF & ESIC	1,389,114	1,630,027
Directors Remuneration/Sitting Fees	328,000	32,000
	<u>1,717,114</u>	<u>1,662,027</u>
19 Other expenses		
Auditors Remuneration (Refer note (i) below)	13,000	28,750
Bank Charges	1,732	3,433
Legal & Professional Fees	1,347,626	1,482,470
Printing & Stationery Expenses	29,350	40,500
Custodian & Listing Fees	439,060	521,624
Advertisement & Publications	169,405	402,161
ROC Filing Fees	333,712	22,800
Office Rent / Exepenses	29,892	26,400
Certification Charges	97,250	-
Sundry Balances Written-off	981	971
Mobilisaton/Transport Expenses	250,000	-
Travelling & Conveyance Expenses	86,775	190,066
	<u>2,798,782</u>	<u>2,719,175</u>
Notes		
(i) Breakup of Auditors Remuneration		
Particulars	31-Mar-20	31-Mar-19
Audit Fees	13,000	18,750
Tax Audit Fees	-	10,000
	<u>13,000</u>	<u>28,750</u>

Notes forming part of the standalone financial statements (continued)**for the year ended on 31 March 2020****(Amount in Rs.)****20 Financial Instruments****20.1 Financial Instruments by category**

The carrying value of financial instruments by categories as on 31 March 2020 are as follows:

Particulars	Amortised cost	FVTPL	FVTOCI	Total carrying value
Assets				
Trade receivables	47,795,491	-	-	47,795,491
Cash and cash equivalents	3,185,743	-	-	3,185,743
Loans	690,490	-	-	690,490
Total Assets	51,671,724	-	-	51,671,724
Liabilities				
Borrowings	24,813,185	-	-	24,813,185
Trade payables	12,854,191	-	-	12,854,191
Other financial liabilities	343,622	-	-	343,622
Total Liabilities	38,010,998	-	-	38,010,998

The carrying value of financial instruments by categories as on 31 March 2019 are as follows:

Particulars	Amortised cost	FVTPL	FVTOCI	Total carrying value
Assets				
Trade receivables	55,609,974	-	-	55,609,974
Cash and cash equivalents	1,083,632	-	-	1,083,632
Loans	46,423	-	-	46,423
Total Assets	56,740,029	-	-	56,740,029
Liabilities				
Borrowings	25,141,320	-	-	25,141,320
Trade payables	18,271,998	-	-	18,271,998
Other financial liabilities	587,423	-	-	587,423
Total Liabilities	44,000,741	-	-	44,000,741

20.2 Fair value hierarchy**Fair value of financial assets and financial liabilities measured at amortised cost :**

The management believes that the fair values of current financial assets (e.g., cash and cash equivalents, trade receivables, loans and others) and current financial liabilities (e.g. borrowings, trade payables and other payables excluding derivative liabilities) are approximate at their carrying amounts largely due to the short term nature.

20.3 Financial risk management

The Company's activities exposes it to market risks, credit risks and liquidity risks. The Company's management have overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risks are reviewed regularly to reflect changes in market conditions and the company's activities.

The Company has exposure to the following risks arising from financial instruments :

a. Credit risk

Credit risk is the risk of financial losses to the Company if a customer or counterparty to financial instruments fails to discharge its contractual obligations. It arises primarily from the Company's receivables from customers. To manage this, the Company periodically assesses the key accounts receivable balances as per Ind-AS 109 : Financial Instruments, the Company uses expected credit loss model to assess the impairment loss or gain.

The carrying amount of trade and other receivables and other financial assets represents the maximum credit exposure.

i. Trade receivables

The management has established accounts receivable policy under which customer accounts are regularly monitored. . The management reviews status of critical accounts on a regular basis. The Company measures the expected credit loss of trade receivables based on historical trend. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no provision considered.

Notes forming part of the standalone financial statements (continued)
for the year ended on 31 March 2020

20.3 Financial risk management (continued)

Trade receivables that were not impaired

Particulars	Carrying amount	
	31 March 2020	31 March 2019
Less Than 180 days	226,667	55,609,974
More than 180 days	47,568,824	-
Total	47,795,491	55,609,974

iii. Financial instruments and Cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's management. Company monitors credit spreads and financial strength of its counter parties. Based on ongoing assessment Company adjust its exposure to various counterparties.

b. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or damage to the Company's reputation.

The Company has a view of maintaining liquidity and to take minimum possible risk while making investments. The Company monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities.

The liquidity position at each reporting date is given below:

Particulars	31 March 2020	31 March 2019
Cash and cash equivalents	3,185,743	1,083,632
Total	3,185,743	1,083,632

The following are the remaining contractual maturities of financial liabilities as on 31 March 2020.

Particulars	Repayable on demand	Less than one year	More than one year	Total
Borrowings	24,813,185	-	-	24,813,185
Trade payables	-	12,854,191	-	12,854,191
Other financial liabilities	-	343,622	-	343,622

The following are the remaining contractual maturities of financial liabilities as on 31 March 2019.

Particulars	Repayable on demand	Less than one year	More than one year	Total
Borrowings	-	25,141,320	-	25,141,320
Trade payables	-	18,271,998	-	18,271,998
Other financial liabilities	-	587,423	-	587,423

c. Market risk

Market risk is a risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Market risk comprises three types of risk interest rate risk, currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include borrowings, trade and other payables, loans, trade and other receivables, deposits with banks.

i. Foreign currency risk

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. Company transacts business in its functional currency (INR) only. Accordingly, the company is not exposed to any foreign currency risk as neither operates internationally nor has any foreign currency transaction.

ii. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date the interest rate profile of the Company's interest bearing financial instruments are follows:

Particulars	31 March 2020	31 March 2019
Fixed rate instruments		
Borrowings	-	-
Variable rate instruments		
Borrowings	-	-

21 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2020.

Notes forming part of the standalone financial statements (continued)**for the year ended on 31 March 2020**

(Amount in Rs.)

22 Explanation of transition to Ind AS

The Company has prepared financial statements which comply with Ind AS applicable for periods ending 31 March 2020, together with the comparative period data as at and for the year ended 31 March 2019, as described in the summary of significant accounting policies.

Exceptions applied**1. Estimates**

Upon an assessment of the estimates made under Indian GAAP, the Company has concluded that there was no necessity to revise such estimates under Ind AS, except where estimates were required by Ind AS and not required by Indian GAAP. There are no material adjustments to the cash flow statements

23 Disclosure as per the requirement of section 22 of the Micro, Small and Medium Enterprise Development Act, 2006:

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them. There are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors on the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

24 Segment information

The Company's operating business predominantly relates to trading of coking coal and LAMC and hence the Company has considered primarily "Trading coking coal and LAM coke" as the single reportable segment.

25 Related party disclosures**A. List of Key Management Personnel :**

	Mrs. Gayatri Devi Goyal	Chairman & Independent Director
	Mr. Jagdish Savaji Bhai Chhanga	Managing Director
	Mr. Harish Kisan Kuchekar	Director
	Mr. Kamal Kant Thakur	Company Secretary

B. Compensation to key management personnel :

Particulars	FY 2019-20	FY 2018-19
Short term employee benefits	-	-
Directors Remuneration / Sitting Fees	328,000	32,000
Post-employment benefits	-	-
Other long-term benefits	-	-
Total Compensation to key management personnel	328,000	32,000

C. Other related Parties with whom transactions have taken place

Simplex Coke and Refractory Pvt. Ltd.

Nature of Transaction	FY 2019-20 (Rs.)
Sales : Traded Goods	2,790,747
Purchases : Machine Hire Charges	1,036,130
Total	3,826,877

Notes forming part of the standalone financial statements (continued)**for the year ended on 31 March 2020****26 Basic and diluted earnings per share**

Particulars		FY 2019-20	FY 2018-19
Nominal value per equity share	Rs.	10.00	10.00
Profit for the year	Rs.	308,342	758,561
Weighted average number of equity shares	No. of shares	3,497,880	3,497,880
Earnings per share - Basic	Rs.	0.09	0.22
Earnings per share - Diluted	Rs.	0.09	0.22

27 There are no contingent liabilities to disclose as at the balance sheet date.

28 Income taxes**The income tax expense consists of following:**

Particulars	FY 2019-20 (Rs.)	FY 2018-19 (Rs.)
Tax expense		
Current tax	108,336	266,521
Deferred tax (benefit) / charge	-	-
Total tax expense	108,336	266,521
Other comprehensive income		
Income tax on items that will not be reclassified to profit or loss	-	-
Income tax on items that will be reclassified to profit or loss	-	-
Income tax expense reported in the statement of other comprehensive income	-	-

The deferred tax relates to origination/reversal of temporary differences.

The reconciliation of estimated income tax expense at Indian statutory income tax rate to income tax expense reported in Statement of Profit or Loss is as follows:

Particulars	FY 2019-20 (Rs.)	FY 2018-19 (Rs.)
Profit before tax	416,679	1,025,082
Indian statutory income tax rate	26%	26%
Expected tax expense	108,336	266,521
Tax Effect of adjustments to reconcile expected income tax expense to reported income tax expense		
Effects of exemptions, allowances, deductions and unrecognised deferred tax assets	-	-
Total tax expense as per P&L	108,336	266,521

Deferred Tax**Item wise movement in deferred tax expense recognised in profit or loss / OCI**

Particulars	FY 2019-20 (Rs.)	FY 2018-19 (Rs.)
-Excess of depreciation/amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts	-	-
Total expenses	-	-
- Recognised in Profit or Loss	-	-
- Recognised in Other Comprehensive Income	-	-
Total	-	-

The gross movement in the deferred tax for the year ended 31 March 2020 and 31 March 2019 are as follows:

Particulars	FY 2019-20 (Rs.)	FY 2018-19 (Rs.)
Net deferred tax liability at the beginning	-	-
Effect relating to temporary differences	-	-
Net deferred income tax asset at the end	-	-

Notes forming part of the standalone financial statements (continued)**for the year ended on 31 March 2020**

Unrecognised deferred tax and their tax effects are as follows:

Particulars	31 March 2020 (Rs.)	31 March 2019 (Rs.)
Unabsorbed depreciation (no expiry)	3,539,098	3,539,098
Total	3,539,098	3,539,098
Tax effect of above	938,569	920,165

29 There are no amounts due and outstanding to be transferred to the Investor Education and Protection Fund by the Company as at the year end date.

30 Previous year's figures have been re-grouped, re-classified and rearranged wherever necessary.

For and on behalf of
M/s SARP & Associates
Chartered Accountants
 Firm Registration Number: 007375C

Sd/-
Shailesh Agarwal
(Partner)
 Membership No. 063220
 Place: Kolkata
 Date: May 30, 2020

For and on behalf of
Stratmont Industries Limited

Sd/-
Jagdish savajibhai Chhanga
Managing Director
 DIN No.08004894

Sd/-
Harish Kisan Kuchekar
Director
 DIN No.07619457

Annual Report 2019-20

Form No. SH-13 Nomination Form

[Pursuant to Section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,

I/We _____

the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death:

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S:

(a)	Name	:	
(b)	Date of Birth	:	
(c)	Father "s/Mother "s/Spouse "s name	:	
(d)	Occupation	:	
(e)	Nationality	:	
(f)	Address	:	
(g)	E-mail id	:	
(h)	Relationship with the security holder	:	

(3) IN CASE NOMINEE IS A MINOR :

(a)	Date of birth	:	
(b)	Date of attaining majority	:	
(c)	Name of guardian	:	
(d)	Address of guardian	:	
	Name	:	
	Address	:	
	Name of the Security Holder(s)	:	
	Signature	:	
	Witness with name and address	:	

STRATMONT INDUSTRIES LIMITED

**REGD. OFFICE: ROOM NO. UNIT NO.B-101, REMI BIZCOURT PREMISES CHSL VERA
DESAI ROAD, ANDHERI (WEST)MUMBAI-400058, MAHARASHTRA, INDIA**

CIN No: L28100MH1984PLC339397

Email Id: contact@stratmontindustries.com. Website: www.stratmontindustries.com

36TH ANNUAL GENERAL MEETING**ATTENDANCE SLIP**

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE

I/we hereby record my/our presence at the 36 TH Annual General meeting of STRATMONT INDUSTRIES LIMITED WILL BE HELD ON MONDAY DECEMBER 28 ,2020 AT 9.00 AM AT SHIVAM PARTY HALL, PLOT NO.44-47, RSC-13, MANGALMURTY ROAD, GORAI-II,BORIVALI (WEST),MUMBAI-400091

Sr. No.

{for office use only}

Name of the Share Holders

Registered Address of the share Holder

Ledger Folio No./CL./ID :

D.P.Id No. if any

Number of shares Held :

Name of the proxy/
Representative if any :

Signature of Member/s Proxy

Signature of the Representative :

FOR IMMEDIATE ATTENTION OF THE SHARE HOLDERS

Shareholders may please note that the user id and password given below for the purpose of e-voting in terms of section 108 of the companies Act,2013, read with rules 20 of the companies {Management and administration }Rules,2014 . detailed instructions for e-voting are given in the AGM Notice.

EVEN(E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

*USE YOUR PASSWORD SENT BY CDSL

STRATMONT INDUSTRIES LIMITED

REGD. OFFICE: ROOM NO. B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD, ANDHERI (WEST)MUMBAI-400058,
MAHARASHTRA, INDIA

CIN No: L28100MH1984PLC339397

Email Id: contact@stratmontindustries.com, Website: www.stratmontindustries.com

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the member (s)	:
Registered address	:
Email Id	:
Folio No/ Client Id	:
DP ID	:

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

(1) Name: _____ Address: _____

E-mail Id: _____ Signature: _____, or failing him

(2) Name: _____ Address: _____

E-mail Id: _____ Signature: _____, or failing him

(3) Name: _____ Address: _____

E-mail Id: _____ Signature: _____, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36TH Annual General Meeting of the company, to be held on Monday December 30, 2020 at 9.00 am at SHIVAM PARTY HALL, PLOT NO.44-47, RSC-13, MANGALMURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

Resolution No.	Resolution
1	Adopt the Audited Financial Statements for the financial year ended 31st March, 2020 together With the Reports of the Board of Directors and Auditors thereon
2	Appoint a Director in place of Mr. Harish Kisan Kucheker, who retires by Rotation, at the Annual General Meeting and being eligible, offers him for reappointment
3	APPOINT M/S SARP & ASSOCIATES, CHARTERED, ACCOUNTANTS (FIRM REGISTRATION NO.007375C) THE STATUTORY AUDITORS OF THE COMPANY AND FIX THEIR REMUNERATION

SPECIAL BUSINESS:

Resolution No.	Resolution
4	RE-APPOINTMENT OF A LADY DIRECTOR MRS. GAYATRI DEVI GOYAL AS NON -EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR PERIOD OF 5 YEAR
5	TO APPOINT SHRI VATSAL AGARWAAL (DIN.07252960) AS A NON EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY:
6	TO APPOINT SHRI ASHOK KUMAR TYAGI (DIN.08473107), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:
7	TO APPOINT SHRI CHINMOY KUMAR GUHA(DIN.07706047),AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Signed this _____ day of _____ 2020

Signature of shareholder _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the THIRTY SIX ANNUAL GENERAL MEETING of the Company.

FORM NO. MGT.12**Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **STRATMONT INDUSTRIES LIMITED**

CIN: L28100MH1984PLC339397

Registered office: **ROOM NO. B-101, REMI BIZCOURT PREMISES CHSL VERA DESAI ROAD, ANDHERI (WEST) MUMBAI-400058, MAHARASHTRA, INDIA**

Email Id: contact@stratmontindustries.com, Website: www.stratmontindustries.com

BALLOT PAPER (36TH AGM)

S No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity share

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON			
2.	APPOINT A DIRECTOR IN PLACE OF MR. HARISH KISAN KUCHEKER, WHO RETIRES BY ROTATION, AT THE ANNUAL GENERAL MEETING AND BEING ELIGIBLE, OFFERS HIM FOR REAPPOINTMENT			
3.	APPOINT M/S SARP & ASSOCIATES, CHARTERED, ACCOUNTANTS (FIRM REGISTRATION NO.007375C) THE STATUTORY AUDITORS OF THE COMPANY AND FIX THEIR REMUNERATION			
4.	RE-APPOINTMENT OF A LADY DIRECTOR MRS. GAYATRI DEVI GOYAL AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR PERIOD OF 5 YEAR			
5.	TO APPOINT SHRI VATSAL AGARWAAL (DIN.07252960) AS NON EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY:			
6.	TO APPOINT SHRI ASHOK KUMAR TYAGI (DIN.08473107), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:			
7.	TO APPOINT SHRI CHINMOY KUMAR GUHA(DIN.07706047),AS AN INDEPENDENT DIRECTOR OF THE COMPANY:			

Place:

Date:

(Signature of the shareholder)

Registered post/courier

If Undelivered please return to:
STRATMONT INDUSTRIES LIMITED
CORPORATE OFFICE: UPAVAN BUILDING
BIZCOURT PREMISES CHSL VERA DESAI ROAD,
ANDHERI (WEST)MUMBAI-400058,
MAHARASHTRA, INDIA